

INTERNATIONAL CONTENDER ASSOCIATION OF AUSTRALIA INC**INCOME STATEMENT****YEAR ENDED 31 DECEMBER 2014****INCOME**

Interest	\$ 0.64
Member Fees	\$ 2,800.00
World Title Income	\$ 2,907.00
Sponsorship	\$ 500.00
TOTAL INCOME	\$ 6,207.64

EXPENSES

Website costs	\$ 220.00
Association Registration costs	\$ 253.10
ICA Affiliation fees	\$ 435.63
World Title Expenses	\$ 3,100.00
Administration costs	\$ 251.46
Accounting costs	\$ 110.00
TOTAL EXPENSES	\$ 4,370.19

NET INCOME**\$ 1,837.45****INTERNATIONAL CONTENDER ASSOCIATION OF AUSTRALIA INC****BALANCE SHEET****YEAR ENDED 31 DECEMBER 2014****ASSETS**

Cash at Bank	\$ 7,067.18
TOTAL ASSETS	\$ 7,067.18

LIABILITIES

	\$ -
TOTAL LIABILITIES	\$ -

NET ASSETS**\$ 7,067.18****INTERNATIONAL CONTENDER ASSOCIATION OF AUSTRALIA INC****CASH FLOW STATEMENT****YEAR ENDED 31 December 2014****Cashflow from operating activities**

Cash Receipts from Members	\$ 2,800.00	
Cash Receipts from Events	\$ 2,907.00	
Cash Receipts from Sponsors	\$ 500.00	
Payments to ICA	-\$ 435.63	
Payments for Events	-\$ 3,100.00	
Payments for Admin	-\$ 834.56	
Net cash flow from operating activities		\$ 1,836.81

Cashflow from investing activities

Interest received	\$ 0.64	
Net cash flow from investing activities		\$ 0.64

Cashflow from financing activities

Net cash flow from financing activities		Nil
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Net increase in cash**\$ 1,837.45**

Cash at beginning of year	\$ 5,229.73
Cash at end of year	\$ 7,067.18