International Contender Association of Australia

Notice of Annual General Meeting

January 2015

All members of the International Contender Association of Australia are invited to attend 2014/15 Annual General Meeting to be held during the Australian Championship at 9am on the 5th of January 2015 at the Humpybong Yacht Club, Woody Point, Redcliffe Peninsula, Queensland.

##  Agenda

1. Welcome and Apologies
2. Opening the AGM
3. Notice of Meeting
4. Minutes of previous Annual General Meeting
5. President’s report
6. Secretary’s report
7. Treasurer’s report
8. ICAA Annual Fee
9. Technical report

*All members are asked to submit any technical queries relating to Class rules, Association rules, or any other technical matters to the Secretary prior to the AGM.*

1. Worlds 2018 Update
2. Nationals 2015/16 Update
3. Special Resolution #1- Change Financial Year (details attached)
4. General Business
	1. Future National Regattas
	2. ICAA Photos and Race reports
5. Election of Officers

If anyone wishes to add to or amend the AGM Agenda, please e-mail Dan Kohlman at dan.kohlman@halcyonfs.com.au

For those who are unable to attend the AGM in person, but want to nominate a representative to vote on their behalf, please use the Proxy form available on the Association Website under Association Templates.

# Special Resolution #1- Change Financial Year

In accord with the Incorporated Associations Act 2012, the International Contender Association of Australia Committee proposes that members approve changing the Association’s Financial Year End to 30 September.

To implement this change, the current Financial Year would be shortened to nine months extending from 1 January 2015 to 30 September 2015.

**Explanation:**

To enable as many members to attend the ICAA Annual General Meeting, this meeting is held during our National Championships (which is typically in late Decembers or early January).

Currently our Association Rules state that our Financial Year ends on 31 December. Our rules also require that the AGM be held within 5 months of the end of our Financial Year and that the Financial Accounts be presented and approved each year at that meeting.

The current timing of our Financial Year End creates significant challenges as follows:-

1. There is insufficient time for the Financial Accounts to be drafted, audited, and made available to members prior to the AGM being held. Historically the first opportunity members have to consider the Financial Accounts is when they are handed out at the start of the AGM.
2. The Treasurer is typically an active competitor who sails at the National Regatta. Consequently they are usually away from home when the Financial Year ends, which means they may not have easy access to a computer, a reliable internet connection, or a printer and stationary.
3. Often during the National Championships there are late entries, as well as unexpected expenses which crop up. Some of these may need to be paid immediately, and others after the regatta. Effectively income and expenses relating to the same regatta may be spread over two financial years. This makes it more difficult to understand our Association’s financial position, and makes it near impossible to assess the financial success of past regattas to help plan future events.
4. In years when the National regatta is held prior to 31 December (e.g. season 2006/07), at best only draft Financial Account can be presented at the AGM because the financial year has not yet finished, at worst no Accounts are ready to be presented.
5. The Incorporate Associations Act 2012 requires us to lodge an Annual Statement which includes the approved Financial Accounts, within 26 days of the AGM. If the Accounts were not approved or not available at the AGM then we cannot fulfil this obligation.

By changing the Year End to 30 September:-

1. The Financial Account can be completed, and made available to the members well in advance of the AGM.
2. The Treasure can attend the National regatta without having to deal with the logistics of completing and distributing the Financial Account remotely.
3. The Association can confidently lodge the Annual Statement within the required time limit.

Drafted by Dan Kohlman

National Secretary of the

International Contender Association of Australia

Dated: 26 November 2014