

Eastern Suburbs Racquetball Association Inc. Treasurer's Report 2021– 2022

The Profit & Loss Statement and Balance Sheet for the year ending 30 June 2022 have been audited by DG Accounting and returned on August 18th 2022. The audited documents will be posted on the ESRA website. To comply with the requirements of the Association's Incorporation Reform Act 2012 the financial statements have been certified to give a true and fair view of the financial position of ESRA by two members of the committee; in this instance David Maher and Ian Chalmers.

Doug Gray (DG Accounting) having completed his audit has reported that "We have audited the financial report of the Eastern Suburbs Racquetball Association Inc. (the Entity), which comprises the Income and Expenditure as at 30th June 2022, showing a PROFIT of \$9.77, and the Balance Sheet for the year then ended. In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the Entity as at 30th June 2022, and (of) its financial performance and its cash flows for the year then ended in accordance with [the financial reporting requirements of the applicable legislation]."

The accounts show that ESRA made an Operating Surplus from ordinary activities of \$9.77 for the year, and that it has net assets of \$11,693.01: comprising Main Account of \$4,349.27, Card Account of \$217.75 and Term Deposit of \$8,113.95.

This is an improvement from previous year Operating Deficit of **\$734.52**, a result clearly indicating the effect of the COVID19 Pandemic. Given that **no** Team Entry Fees have been charged by ESRA since Autumn 2020, the return to a slight Surplus is thanks to a very successful ESRA Tournament held at Dromana Squash Centre in February of this year.

Please note, that I will recommend to The ESRA Committee that Team Entry Fees of \$65 per Team recommence in the Autumn 2023 Season.

I would like to highlight, that in my time on the ESRA Committee (for over a decade) that, to the best of my knowledge, the Team Entry Fees have **not** increased.

I believe this is indicative of a small, but well running Association, and I thank all past and present Committee Members for their contribution.

I particularly would like to thank Ian Chalmers (and Sandy, the wind beneath his wings) for the amazing effort put into Leadership of this Association and the huge efforts they put into other areas as Prizes, Best Player Trophies, Suppers etc etc etc etc etc.

The Annual Report to Consumer Affairs Vic. will be submitted based on the audited accounts for the year ending 30 June 2022.

Overall, we are **still** in a strong financial position and a solid and ongoing Association.

Sincerely,

David Maher

David Maher,
Eastern Suburbs Racquetball Association, Treasurer.