



## PELICAN INCENTIVE POLICY

As of May 2023

The intent of this payment is to encourage the construction of new Pelicans to increase fleet numbers. As Pelicans are exclusive to Belmont 16' Sailing Club and there is a limited supply of second hand boats.

1. Belmont 16 Foot Sailing Club will provide a payment of \$3,000 to the owner of a newly constructed Pelican if the following criteria are met:
  - a) The new Pelican consists of a new hull, new spars, and new sails.
  - b) The boat owner is a current financial member of Belmont 16 Foot Sailing Club.
2. Any family is only eligible for one (1) payment.
3. Payments will be made upon written application from the boat owner to the Board of Belmont 16 Foot Sailing Club and paid after the first race in which the boat has competed.
4. Payments resulting from applications will be capped at five (5) pelicans per season and the Policy will be reviewed in July annually.

**POLICY DETAIL:**

Date Reviewed:

May 2023,

**Reviewed without amendment:**

Next Revision Date:

July 2024 (annually)

Responsibility:

Sailing Administration