

BELMONT 16 FOOT SAILING CLUB



SAILING POLICY

JUNIOR SAILING SUPPORT FUND POLICY FOR THE 2023/2024 FINANCIAL YEAR

PREAMBLE The Board of Directors has resolved that the Club introduce a Junior Sailing Support Fund to enable distribution of grants subject to an assessment process to determine their eligibility under the criteria detailed in the relevant terms and conditions as approved by the Board. The maximum financial support payable to one or more members is to be capped at \$30,000 for each financial year [ie: 1 April to 31 March].

CRITERIA The following terms and conditions to apply to the Junior Sailing Support Policy for the year ending 31 March 2024:

- The purpose of the policy is to provide eligible sailors with financial support to over and above any existing assistance programs the Club has in place with respect to the following:
 - Travel assistance to participate in regattas (including internationally).
 - Sailing equipment (but not the purchases of boats)
 - Coaching and Development
 - Any other purposes deemed relevant by the Sailing Committee
- The maximum value of an application is \$3,000 and the applicant is limited to one successful application every three years.
- The applicant needs to complete the nominated application form and has the option to request that the application be considered confidential.
- The first round of applications open 1 October 2023 and close on 31 October 2023.
- The second round of applications open 1 March 2024 and close on 31 March 2024.
- To be eligible to apply for financial support the member must be under the age of 25 at the date of the application, have been a Club member for 3 full years at the date of the application and have been a registered Sailor Member of Belmont 16 Foot Sailing Club and have completed 75% of races over 3 full Club racing seasons in any class sailed at the Club in the past 6 years.
- In circumstances whereby a parent/guardian is applying on behalf a junior member for financial support, the eligibility criteria relating to prior participation will relate to the junior member's participation.
- The applicant is required to complete the nominated acquittal report within 3 months of receiving the grant which must include evidence (including receipts) that the funds were applied in accordance with the purpose stated on the application.
- The Sailing Committee has the discretion to utilise any remaining funds from the Junior Sailing Support Fund that have not been granted within each financial year for sailing related purposes.

- In exceptional circumstances the Sailing Committee may use its absolute discretion to determine that a grant will be approved outside of the criteria listed in this policy.

POLICY DETAIL:	Date created:	April 2023
	Dates Reviewed:	
	Date Approved:	May 2023
	Next Revision Date:	February 2024 [annually]
	Responsibility:	Sailing Manager