

SAILING POLICY

16ft Skiff Boat Purchase Grant

- CRITERIA**
1. Upon application, and at the absolute discretion of the Board, the Club may pay a grant of up to \$2,500 per member towards the purchase of a 16ft Skiff.
 2. All grants will be determined having regard to the number of years that the member has sailed in classes at the Club, with the member to receive \$250 for each year that the member competed in 75% of Club races that were conducted during that season, noting that this **does not** include races where the boat upon which the member raced may have received average points for attending a recognized regatta.
 3. Members who currently or who have previously owned a Skiff are not eligible for the grant.
 4. The eligibility criteria are retrospective.
 5. The purpose of the 16ft Skiff Boat Support Grant is to assist members in purchasing their first Skiff. It is envisaged that there will be predominantly two circumstances where the grant will be approved:
 - (i) When one or more members who have not previously sailed Skiffs are purchasing a Skiff; and
 - (ii) Where a member who has previously sailed as a crew on a Skiff purchases a Skiff.
 6. Where, in the opinion of the Board, an application for a grant is not a genuine application intended to assist in the purchase of a new Skiff, the application will be refused. An example of such a situation will be where an existing Skiff is transferred to a member of the crew who has not previously owned a Skiff, for no apparent purpose other than to take advantage of the grant.
 7. As a condition of the grant, the sailor must cause the Skiff purchased (or a replacement Skiff) to compete in Club racing for a minimum of 3 years following the purchase and in the event that this does not occur, the grant must be repaid as follows:
 - (i) If the sailor does not compete in 75% of Club races conducted in the first season, the whole grant must be repaid;
 - (ii) If the sailor does not compete in 75% of Club races conducted in the second season, two thirds of the grant must be repaid, and
 - (iii) If the sailor does not compete in 75% of Club races conducted in the third season, one third of the grant must be repaid.
 8. The Board may in its absolute discretion, agree to an advance against prize money in addition to any grant.

POLICY DETAIL:

Date created:	October 2010
Date Reviewed:	March 2011, July 2015, June 2017, June 2018, June 2019, June 2021, June 2022, June 2023
Reviewed without amendment:	June 2017, June 2018, June 2019, June 2021, June 2022, June 2023
Next Revision Date:	June 2024 (annually)
Responsibility:	Sailing Administration